

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: MINDEN
Local Government Number: 78G737

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MINDEN 1991 URBAN RENEWAL	78017	4

TIF Debt Outstanding: 446,716

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	81,942	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	19,379
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	400,000
Total Revenue:	419,379

Rebate Expenditures:	0
Non-Rebate Expenditures:	439,596
Returned to County Treasurer:	0
Total Expenditures:	439,596

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	61,725	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -54,605

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Urban Renewal Area Data Collection

Local Government Name: MINDEN (78G737)
 Urban Renewal Area: MINDEN 1991 URBAN RENEWAL
 UR Area Number: 78017

UR Area Creation Date: 03/1992

UR Area Purpose: The City of Minden's primary objective in the Minden Urban Renewal area is to expand affordable residential development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MINDEN CITY/TRI-CENTER SCH/1991 MINDEN UR TIF INCREM	78193	78194	597,222
MINDEN CITY AG/TRI-CENTER SCH/1991 MINDEN UR TIF INCREM	78207	78208	0
MINDEN CITY/TRI-CENTER SCH/1999 MINDEN UR TIF INCREM	78238	78239	0
MINDEN CITY/TRI-CENTER SCH/2002 MINDEN UR TIF INCREM	78275	78276	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,158,980	0	0	0	-20,372	7,138,608	0	7,138,608
Taxable	0	3,989,953	0	0	0	-20,372	3,969,581	0	3,969,581
Homestead Credits									35

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **81,942** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 19,379
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 400,000
Total Revenue: 419,379

Rebate Expenditures: 0
 Non-Rebate Expenditures: 439,596
 Returned to County Treasurer: 0
Total Expenditures: 439,596

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **61,725** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For MINDEN 1991 URBAN RENEWAL

Downtown triangle

Description:	Repair & Enhance triangle park
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	Yes

Perry Street Strom sewer

Description:	Added 120 feet of storm sewer
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Meadow Lane reconstruction

Description:	Remove and Replace street, curbs & gutter
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

3rd street water main

Description:	Replace 3 blocks of water main
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For MINDEN 1991 URBAN RENEWAL

Triangle design

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	08/12/2014
FY of Last Payment:	2015

Perry Street Strom sewer

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/14/2015
FY of Last Payment:	2015

Meadow Lane reconstruction

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	400,000
Interest:	46,716
Total:	446,716
Annual Appropriation?:	Yes
Date Incurred:	09/17/2015
FY of Last Payment:	2022

3rd street water main

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	04/12/2016
FY of Last Payment:	2016

Non-Rebates For MINDEN 1991 URBAN RENEWAL

TIF Expenditure Amount:	4,162
Tied To Debt:	Triangle design
Tied To Project:	Downtown triangle

TIF Expenditure Amount:	17,280
Tied To Debt:	Perry Street Strom sewer
Tied To Project:	Perry Street Strom sewer

TIF Expenditure Amount:	410,179
Tied To Debt:	Meadow Lane reconstruction
Tied To Project:	Meadow Lane reconstruction

TIF Expenditure Amount:	3,975
Tied To Debt:	3rd street water main
Tied To Project:	3rd street water main

TIF Expenditure Amount:	4,000
Tied To Debt:	Meadow Lane reconstruction
Tied To Project:	Meadow Lane reconstruction

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: MINDEN (78G737)
 Urban Renewal Area: MINDEN 1991 URBAN RENEWAL (78017)
 TIF Taxing District Name: MINDEN CITY/TRI-CENTER SCH/1991 MINDEN UR TIF INCREM
 TIF Taxing District Inc. Number: 78194

TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1992

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,158,980	0	0	0	-20,372	7,138,608	0	7,138,608
Taxable	0	3,989,953	0	0	0	-20,372	3,969,581	0	3,969,581
Homestead Credits									35

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,736,677	3,969,581	597,222	3,372,359	105,030

FY 2016 TIF Revenue Received: 19,379

TIF Taxing District Data Collection

Local Government Name: MINDEN (78G737)
 Urban Renewal Area: MINDEN 1991 URBAN RENEWAL (78017)
 TIF Taxing District Name: MINDEN CITY AG/TRI-CENTER SCH/1991 MINDEN UR TIF INCREM
 TIF Taxing District Inc. Number: 78208

TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1992

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	29,544	0	0	0	0

FY 2016 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: MINDEN (78G737)
 Urban Renewal Area: MINDEN 1991 URBAN RENEWAL (78017)
 TIF Taxing District Name: MINDEN CITY/TRI-CENTER SCH/1999 MINDEN UR TIF INCREM
 TIF Taxing District Inc. Number: 78239
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2000

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	7,089	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: MINDEN (78G737)
 Urban Renewal Area: MINDEN 1991 URBAN RENEWAL (78017)
 TIF Taxing District Name: MINDEN CITY/TRI-CENTER SCH/2002 MINDEN UR TIF INCREM
 TIF Taxing District Inc. Number: 78276
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,161,342	0	0	0	0

FY 2016 TIF Revenue Received: 0